

# Monthly Economic Calendar

May 2023

MON	TUE	WED	THU	FRI
<p><b>1</b> <b>AUSTRALIA</b> CoreLogic Dwelling Prices Apr exp 0.8% prev 0.8% (12:01am) MI Inflation Apr y/y prev 5.7% (11am) ANZ-Indeed Job Ads Apr (11:30am) <b>JAPAN</b> Nikkei Mfg PMI Apr Final prev 49.5 (10:30am) <b>UNITED STATES</b> Markit Mfg PMI Apr Final exp 50.4 prev 50.4 (11:45pm) Construction Spending Mar exp 0.2% prev -0.1% (12am) ISM Mfg PMI Apr exp 46.8 prev 46.3 (12am)</p>	<p><b>2</b> <b>AUSTRALIA</b> RBA Monetary Policy Meeting (2:30pm) Cash Rate Target exp 3.60% prev 3.60% RBA's Gov. Lowe Speech (9:20pm) <b>EURO ZONE</b> M3 Money Supply Mar prev 2.9% (6pm) CPI Apr Prel. y/y exp 7.1% prev 6.9% (7pm) <b>UNITED KINGDOM</b> Nationwide House Prices Apr exp -0.6% prev -0.8% (4pm) Markit Mfg PMI Apr Final prev 46.6 (6:30pm) <b>UNITED STATES</b> Factory Orders Mar exp 0.8% prev -0.7% (12am) Durable Goods Orders Mar Final prev 3.2% (12am)</p>	<p><b>3</b> <b>AUSTRALIA</b> Retail Sales Mar exp 0.2% prev 0.2% (11:30am) RBA's Asst. Gov. Ellis Speech (2:55pm) <b>EURO ZONE</b> U/e Rate Mar exp 6.6% prev 6.6% (7pm) <b>NEW ZEALAND</b> Employment Q1 exp 0.3% prev 0.1% (8:45am) Unemployment Rate Q1 exp 3.6% prev 3.4% (8:45am) Priv. Wages Ex. Overtime Q1 exp 1.1% prev 1.1% (8:45am) <b>UNITED STATES</b> ADP Employment Chg. Apr exp 143k prev 145k (10:15pm) Markit Serv. PMI Apr Final prev 53.7 (11:45pm) ISM Non-Mfg Apr exp 52.0 prev 51.2 (12am) FOMC Policy Meeting (4am) Fed Funds Rate Target exp 5.00% - 5.25% prev 4.75% - 5.00%</p>	<p><b>4</b> <b>AUSTRALIA</b> Trade Balance Mar exp \$13.6bn prev \$13.9bn (11:30am) <b>CHINA</b> Caixin Mfg PMI Apr exp 50.5 prev 50.0 (11:45am) <b>EURO ZONE</b> Markit Services PMI Apr Final exp 56.6 prev 56.6 (6pm) PPI Mar y/y prev 13.2% (7pm) ECB Policy Decision (10:15pm) Main Refinancing Rate exp 4.0% prev 3.5% <b>NEW ZEALAND</b> Building Permits Mar prev -9.0% (8:45am) <b>UNITED KINGDOM</b> Markit Serv. PMI Apr Final prev 54.9 (6:30pm) <b>UNITED STATES</b> Trade Bal. Mar exp -\$68.9bn prev -\$70.5bn (10:30pm)</p>	<p><b>5</b> <b>AUSTRALIA</b> RBA Statement on Monetary Policy (11:30am) Housing Finance Mar (11:30am) Investor exp 0.0% prev -0.5% Owner-occupier exp -0.5% prev -1.2% Total exp -0.3% prev -0.9% <b>CHINA</b> Caixin Serv. PMI Apr exp 57.7 prev 57.8 (11:45am) <b>EURO ZONE</b> Ger. Factory Orders Mar prev 4.8% (4pm) Retail Sales Mar prev -0.8% (7pm) <b>NEW ZEALAND</b> Retail Card Spending Apr prev 0.7% (8:45am) <b>UNITED STATES</b> Non-farm Payrolls Change Apr exp 175k prev 236k (10:30pm) Unemployment Rate Apr exp 3.6% prev 3.5% (10:30pm) Average Hourly Earnings Apr exp 0.3% prev 0.3% (10:30pm) Consumer Credit Mar exp \$17.3bn prev \$15.3bn (5am)</p>
<p><b>8</b> <b>AUSTRALIA</b> NAB Business Survey Apr (11:30am) Confidence prev -1 Conditions prev 16 Building Approvals Mar exp 1.0% prev 4.0% (11:30am) <b>EURO ZONE</b> Sentix Investor Confidence Index May prev -8.7 (6:30pm) Ger. Industrial Production Mar prev 2.0% (4pm) <b>JAPAN</b> Nikkei Serv. PMI Apr Final prev 54.9 (10:30am)</p>	<p><b>9</b> <b>AUSTRALIA</b> WBC-MI Cons. Conf. May prev 85.8 (10:30am) Retail Sales Volumes Q1 exp -1.0% prev -0.2% (11:30am) Federal Budget (7:30pm) <b>CHINA</b> Exports Apr y/y prev 14.8% (TBC) Imports Apr y/y prev -1.4% (TBC) Trade Balance Apr prev US\$88.2bn (TBC)</p>	<p><b>10</b> <b>EURO ZONE</b> Ger. CPI Apr Final (4pm) <b>UNITED STATES</b> CPI Apr (10:30pm) m/m exp 0.4% prev 0.1% y/y prev 5.0%</p>	<p><b>11</b> <b>AUSTRALIA</b> MI Cons. Inflation Expectations May prev 4.6% (11am) <b>CHINA</b> CPI Apr y/y prev 0.7% (11:30am) PPI Apr y/y prev -2.5% (11:30am) <b>JAPAN</b> Current Account Mar exp ¥2.8tr prev ¥2.2tr (9:50am) <b>UNITED KINGDOM</b> GDP Q1 Prel. prev 0.1% (4pm) BoE Policy Decision (9pm) Bank Rate prev 4.25% <b>UNITED STATES</b> PPI Final Apr y/y prev 2.7% (10:30pm)</p>	<p><b>12</b> <b>CHINA</b> Current Acc. Q1 Prel. prev US\$103.1bn (TBC) (11am) <b>NEW ZEALAND</b> BusinessNZ Mfg PMI Apr prev 48.1 (8:30am) Net Migration Mar prev 11,655 (8:45am) <b>UNITED STATES</b> Import Price Index Apr exp 0.4% prev -0.6% (10:30pm) Export Price Index Apr prev -0.3% (10:30pm) UoM Consumer Sentiment May Prel. (12am)</p>

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<p><b>15</b></p> <p><b>EURO ZONE</b> Industrial Production Mar prev 1.5% (7pm)</p> <p><b>UNITED STATES</b> NY Empire Mfg May prev 10.8 (10:30pm)</p>	<p><b>16</b></p> <p><b>AUSTRALIA</b> RBA Board Meeting Minutes (11:30am)</p> <p><b>CHINA</b> Industrial Production Apr y/y prev 3.9% (12pm) Retail Sales Apr y/y prev 10.6% (12pm)</p> <p><b>EURO ZONE</b> EU ZEW Expectations May prev 6.4 (7pm) GDP Q1 Prel. (7pm) Trade Balance Mar prev -€0.1bn (7pm)</p> <p><b>UNITED KINGDOM</b> ILO Unemployment Rate Mar prev 3.8% (4pm)</p> <p><b>UNITED STATES</b> Retail Sales Apr prev -0.6% (10:30pm) Industrial Production Apr prev 0.4% (11:15pm) Business Inventories Mar prev 0.2% (12am) NAHB Housing Index May prev 45 (12am)</p>	<p><b>17</b></p> <p><b>AUSTRALIA</b> WBC Leading Index Apr prev 0.0% (10:30am) Wage Price Index Q1 (11:30am) q/q exp 0.8% prev 0.8% y/y exp 3.5% prev 3.3%</p> <p><b>EURO ZONE</b> CPI Apr Final y/y prev 6.9% (7pm)</p> <p><b>JAPAN</b> GDP Q1 Prel. prev 0.0% (9:50am) Industrial Prod. Mar Final prev 0.8% (2:30pm)</p> <p><b>UNITED STATES</b> Housing Starts Apr prev -0.8% (10:30pm) Building Permits Apr prev -7.7% (10:30pm)</p>	<p><b>18</b></p> <p><b>AUSTRALIA</b> Labour Force Apr (11:30am) Employment Change exp 25k prev 53.0k Unemployment Rate exp 3.5% prev 3.5% Participation Rate Apr exp 66.7% prev 66.7%</p> <p><b>NEW ZEALAND</b> PPI Q1 prev 0.9% (8:45am)</p> <p><b>UNITED STATES</b> Philadelphia Fed Index May prev -31.3 (10:30pm) Existing Home Sales Apr prev -2.4% (12am) Leading Index Apr prev -1.2% (12am)</p>	<p><b>19</b></p> <p><b>JAPAN</b> CPI Apr y/y prev 3.2% (9:30am)</p> <p><b>NEW ZEALAND</b> Trade Balance Apr prev -\$1.3bn (8:45am)</p> <p><b>UNITED KINGDOM</b> GfK Cons. Sentiment May prev -30 (9:01am)</p>
<p><b>22</b></p> <p><b>EURO ZONE</b> Cons. Confidence May Prel. prev -17.5 (12am)</p> <p><b>JAPAN</b> Machinery Orders Mar prev -4.5% (9:50am)</p> <p><b>UNITED KINGDOM</b> Rightmove House Prices May prev 0.2% (9:01am)</p>	<p><b>23</b></p> <p><b>AUSTRALIA</b> RBA's Jacobs Speech (5:10pm)</p> <p><b>EURO ZONE</b> Markit Services PMI May Prel. (6pm) Markit Mfg PMI May Prel. (6pm)</p> <p><b>JAPAN</b> Nikkei Mfg PMI May Prel. (10:30am) Nikkei Services PMI May Prel. (10:30am)</p> <p><b>UNITED KINGDOM</b> Public Sect. Borrowing Apr prev £20.7bn (4pm) Markit Mfg PMI May Prel. (6:30pm) Markit Services PMI May Prel. (6:30pm)</p> <p><b>UNITED STATES</b> Markit Mfg PMI May Prel. (11:45pm) Markit Services PMI May Prel. (11:45pm) New Home Sales Apr prev 9.6% (12am) Richmond Fed Index May prev -10 (12am)</p>	<p><b>24</b></p> <p><b>EURO ZONE</b> Ger. IFO Business Climate Survey May prev 93.6 (6pm)</p> <p><b>NEW ZEALAND</b> Retail Sales Volumes Q1 prev -0.6% (8:45am) RBNZ Policy Decision (12pm) Official Cash Rate prev 5.25%</p> <p><b>UNITED KINGDOM</b> CPI Apr prev 0.8% (4pm)</p>	<p><b>25</b></p> <p><b>UNITED STATES</b> FOMC Meeting Minutes (4am) GDP Annualised Q1 Est. 2 prev 1.1% (10:30pm) Chicago Fed Act. Index Apr prev -0.19 (10:30pm) Pending Home Sales Apr exp -5.2% (12am) Kansas City Fed Index May prev -10 (1am)</p>	<p><b>26</b></p> <p><b>AUSTRALIA</b> Retail Sales Apr (11:30am)</p> <p><b>NEW ZEALAND</b> ANZ Cons. Confidence May prev 79.3 (8am)</p> <p><b>UNITED KINGDOM</b> Retail Sales Apr prev -0.9% (4pm) Nationwide House Prices May (28 May – 4 Jun)</p> <p><b>UNITED STATES</b> Personal Income Apr (10:30pm) Personal Spending Apr (10:30pm) Durable Goods Orders Apr Prel. (10:30pm) Core PCE Deflator Apr (10:30pm) UoM Consumer Sentiment May Final (12am)</p>

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<p><b>29</b></p>	<p><b>30</b></p> <p><b>AUSTRALIA</b> Building Approvals Apr (11:30am)</p> <p><b>EURO ZONE</b> M3 Money Supply Apr (6pm) Consumer Confidence May Final (7pm) Economic Confidence May prev 99.3 (7pm)</p> <p><b>JAPAN</b> Job to Applicant ratio Apr prev 1.32 (9:30am)</p> <p><b>NEW ZEALAND</b> Building Permits Apr (8:45am)</p> <p><b>UNITED STATES</b> FHFA House Prices Mar prev 0.5% (11pm) S&amp;P CoreLogic House Prices Mar prev 0.1% (11pm) Cons. Confidence Index May prev 101.3 (12am) Dallas Fed Index May prev -23.4 (12:30am)</p>	<p><b>31</b></p> <p><b>AUSTRALIA</b> Construct'n Work Done Q1 prev -0.4% (11:30am) Private Sector Credit Apr prev 0.3% (11:30am) Monthly CPI indicator Apr prev 6.3% (11:30am) CoreLogic Dwelling Prices May (12:01am)</p> <p><b>CHINA</b> Mfg PMI May (11:30am) Non-Mfg PMI May (11:30am)</p> <p><b>EURO ZONE</b> Ger. CPI May Prel. (10pm)</p> <p><b>JAPAN</b> Industrial Production Apr Prel. (9:50am)</p> <p><b>NEW ZEALAND</b> ANZ Bus. Confidence May prev -43.8 (11am)</p> <p><b>UNITED STATES</b> MNI Chicago PMI May (11:45pm) Federal Reserve Beige Book (4am)</p>	<p><b>1</b></p> <p><b>AUSTRALIA</b> Private CAPEX Q1 prev 2.2% (11:30am)</p> <p><b>CHINA</b> Caixin Mfg PMI May (11:45am)</p> <p><b>EURO ZONE</b> Markit Mfg PMI May Final (6pm) CPI May Prel (7pm) Unemployment Rate Apr (7pm)</p> <p><b>JAPAN</b> Nikkei Mfg PMI May Final (10:30am)</p> <p><b>UNITED KINGDOM</b> Markit Mfg PMI May Final (6:30pm)</p> <p><b>UNITED STATES</b> ADP Employment Chg. May (10:15pm) Markit Mfg PMI May Final (11:45pm) Construction Spending Apr (12am) ISM Mfg PMI May (12am)</p>	<p><b>2</b></p> <p><b>AUSTRALIA</b> Housing Finance Apr (11:30am)</p> <p>Investor Owner-occupier Total</p> <p><b>UNITED STATES</b> Non-farm Payrolls Change May (10:30pm) Unemployment Rate May (10:30pm) Average Hourly Earnings May (10:30pm)</p>

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